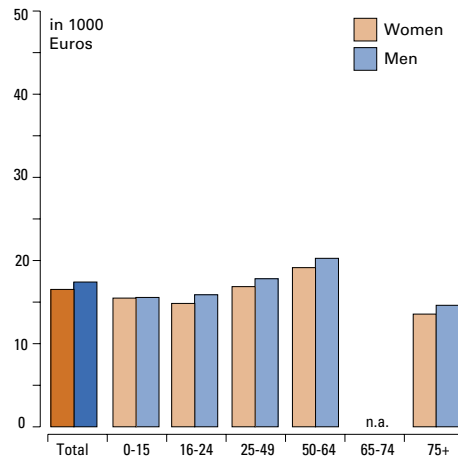




Income and Wealth

### Mean Equivalised Income\*, 2005



\*Mean net household income, not equivalised

© European Centre, Vienna

Sources:

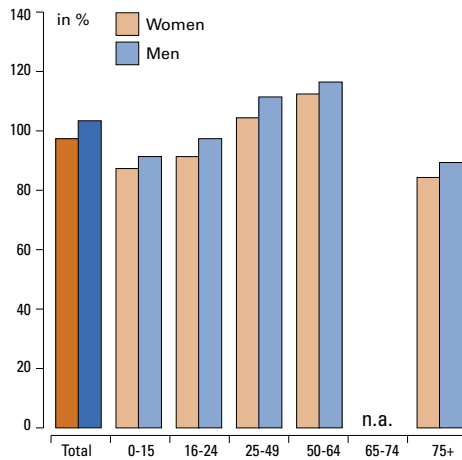
Average Income, Relative Income, S80/S20 share, Poverty Rate: EUROSTAT,

Income and Living Conditions Indicators, 2006  
Income Composition: Own calculations based on ECHP

Notes:

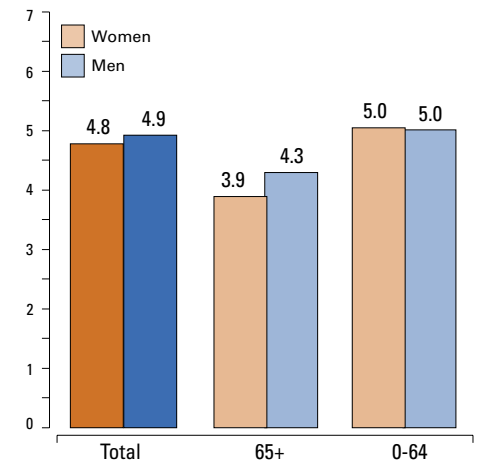
We refer from now onwards to disposable household income equivalised using the OECD modified equivalence scale

### Relative Disposable Income\*, 2005



\*Median net income by age group and gender compared to total population

### S80/S20 Ratio of disposable Income, 2001



### Indicators



Demographic Indicators



Income and Wealth

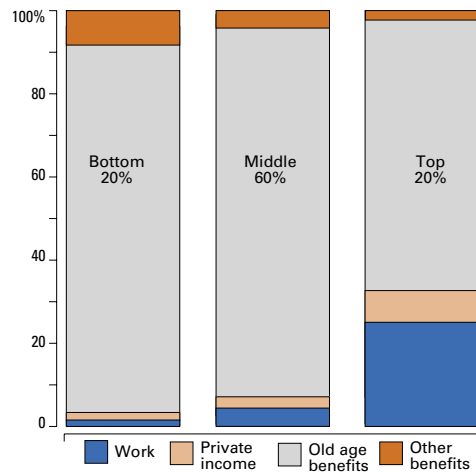


Labour Market and Labour Market Participation

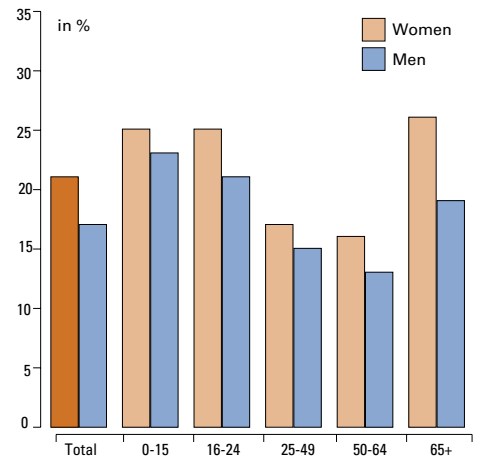


Social Protection and Financial Sustainability

### Income Composition, by Income Groups, Age Group 65-74, 2001

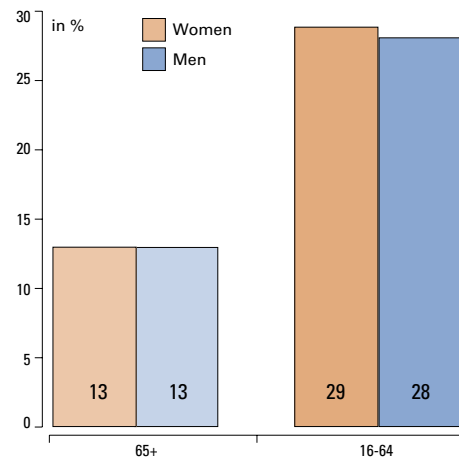


### Relative Income Poverty Rate\*, 2005



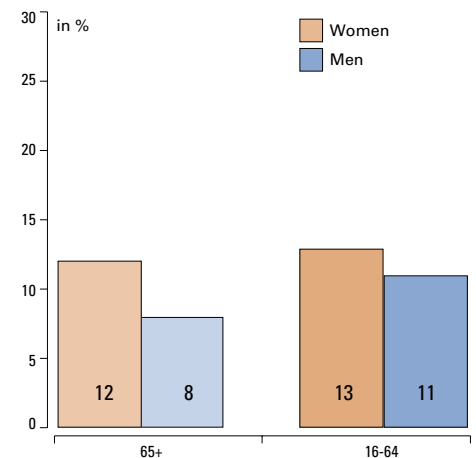
\*0-15: no gender breakdown

**Median Income Poverty Gap\*, 2004**



\*at 60% median threshold

**Persistent Income Poverty Rate\*, 2001**



\*3 years poor out of 4

Sources

*Poverty Gap; Persistent Poverty Rate:*  
EUROSTAT, Income and Living Conditions Indicators, 2006

*Income Composition:* Own calculations based on ECHP:

*Institutional Features:*

MISSOC, Social protection systems in the Member states and the European Economic Area (2006); National source

*Minimum Income Level:*

Eurostat 2001

EUROSTAT,

Income and Living Conditions Indicators, 2006

**Institutional Features of the Minimum Income Guarantee for older People, 2006**

**Minimum pension:**

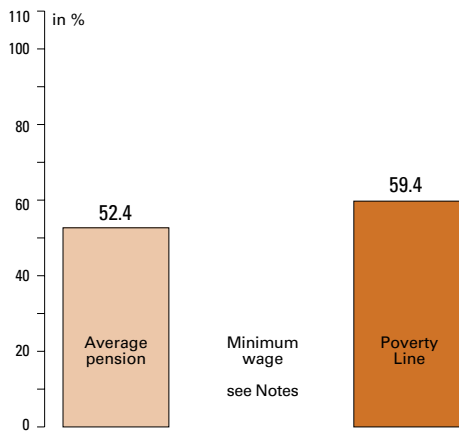
Persons insured before 1.1.1996: Annual amount of minimum pension ( pensione minima): € 5,558.54. The old-age pension ( pensione di vecchiaia) is brought up to the amount of the minimum pension if the annual taxable income of the pensioner is less than 2 times the minimum pension. If the person is married, the old age pension is brought up to the minimum amount if the annual taxable income is less than € 22,234.16, 4 times the minimum pension. The supplement amounts to 70% if the annual family income is between € 22,234.16 and € 27,792.70, and to 40% for incomes between € 27,792.70 and € 33,351.24.

Persons insured since 1.1.1996: No statutory minimum pension.

**Non contributory Minima:** Main conditions of eligibility and amount payable:

The beneficiary must be older than 65 years. Income ( not including rents) of less than € 4,962.36 if single or € 9,924.72 if married. € 4,962.36 per year, annual increase.

**Minimum Income Level as % of \*, 2001**



\*No determined minimum wage exists

**Number of Claimants of Minimum Income Guarantee, 2000-2006**

n.a.

**Per Capita Expenditure on Minimum Income Protection Schemes, 2005**

n.a.

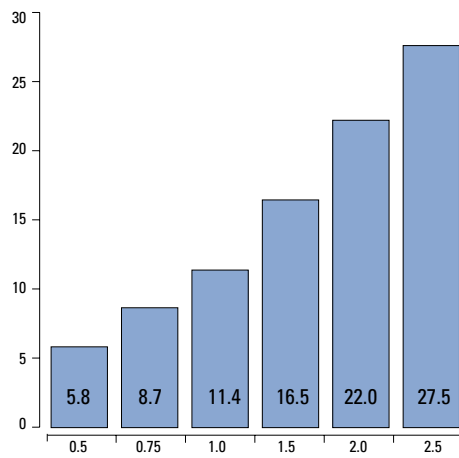


## Composition of Wealth Holdings by Components

n.a.

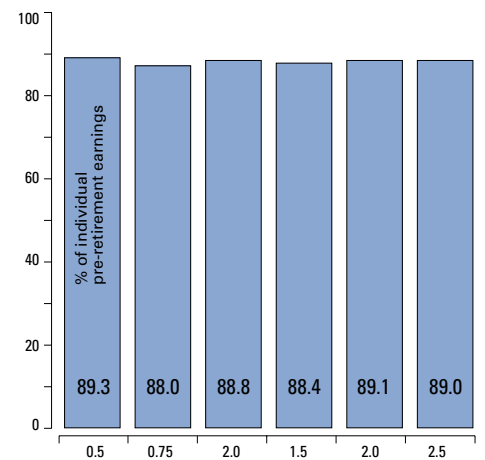
Sources:  
*Pension Wealth, Replacement Rates:*  
OECD, Pensions at a Glance (2005)

### Gross Pension Wealth, 2005



\*By earnings level: multiple of national average earnings

### Net Replacement Rates, 2005



\*By earnings level: multiple of national average earnings

