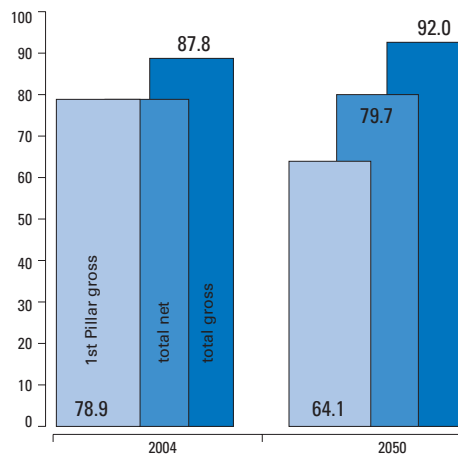




Social Protection and Financial Sustainability

Individual Replacement Rates at Median Income, 2004-2050

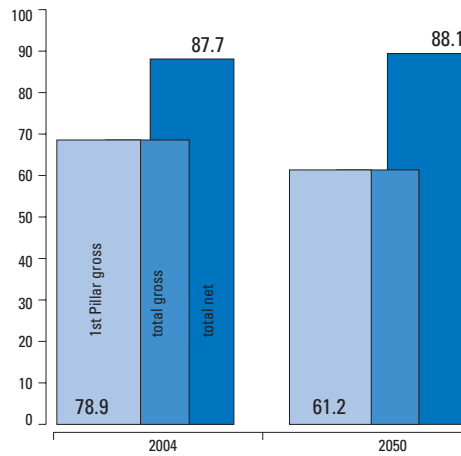


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Sources:
Individual RRs, RRs for diff. Earnings Level:
 SPC 2004, NSR 2005;
Pension Wealth: OECD, 2005

Notes:
 Gross pension wealth by earnings level,
 mandatory pension programmes
 Men and women:
 weighted (average) pension wealth

Replacement Rates at 2/3rd of Average Earnings Level, 2005-2050



Pension Wealth at different Earning Level and by Gender, 2040

n.a

Indicators



Demographic Indicators



Income and Wealth



Labour Market and Labour Market Participation



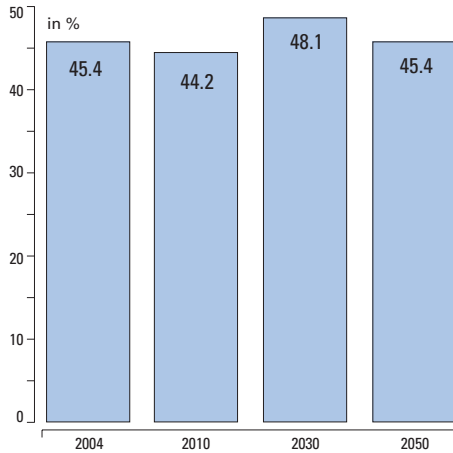
Social Protection and Financial Sustainability

Median Pensions relative to Median Earnings, 1995 - 2004

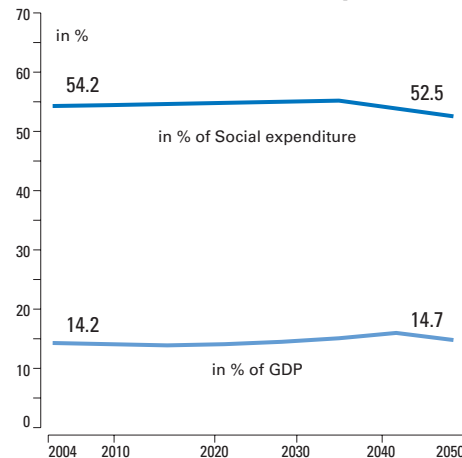
n.a



Implicit Contribution Rate, 2004-2050



Total Pension Spending in % of GDP and in % of Social Exp.*



*Pensions, health, long-term care, education, unemployment benefits

Decomposition of Projected Public Pension Spending, 2004-2050

n.a

Sources:

Implicit Contribution Rate:

Public finances in EMU 2005,

European Commission

Total Pension Spending: NSR; EPC 2003;

Casey et al.

Contributions: Eurostat;

NSR 2005; EPC 2003; Casey et al. 2003

Tax Gap Indicators: EPC 2003; Public

Finances in EMU 2005

System Accrual Rates: OECD, Pensions at

a glance 2005; NSR 2005; MISSOC 2005

Lifetime Allocation: National Policy Reports

2005, Burniaux et al. 2004

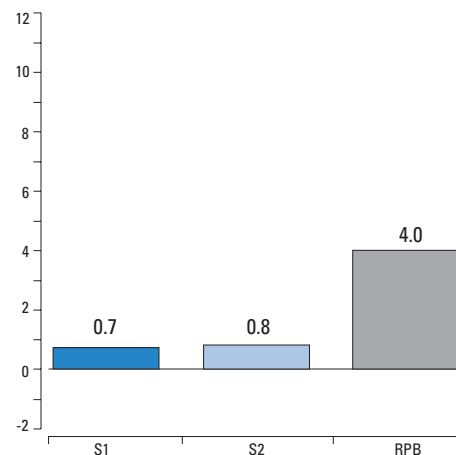
Take-up Ratio: World Labour Report 2000, ILO

System Dependency Ratios:

The impact of ageing on public expenditure,

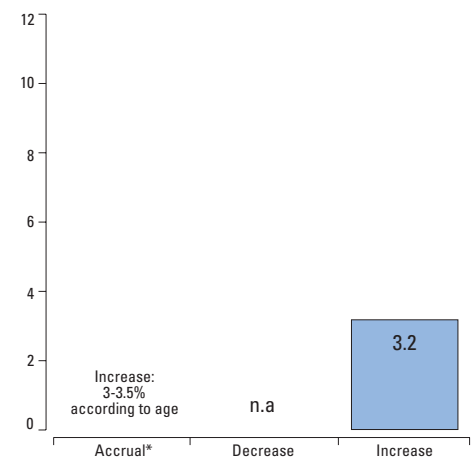
EPC and EC

Sustainability Gap Indicators*, 2004

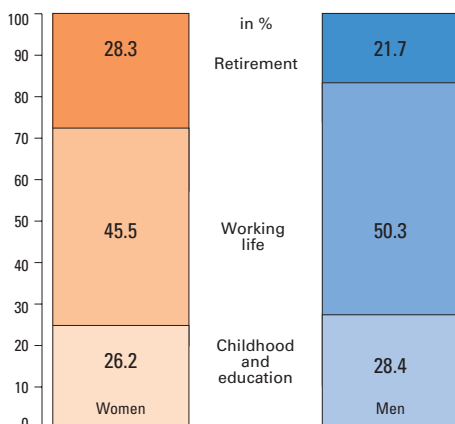


*RPB = Required Primary Balance

System Accrual Rates

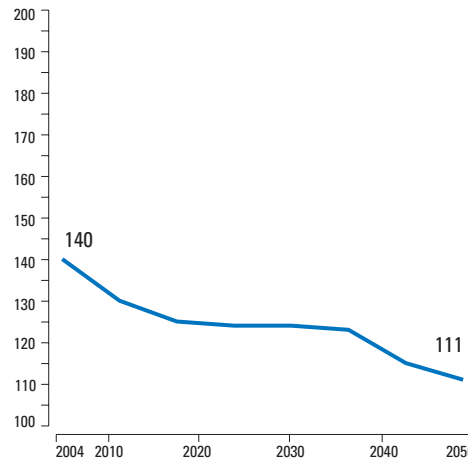


Lifetime Allocation*

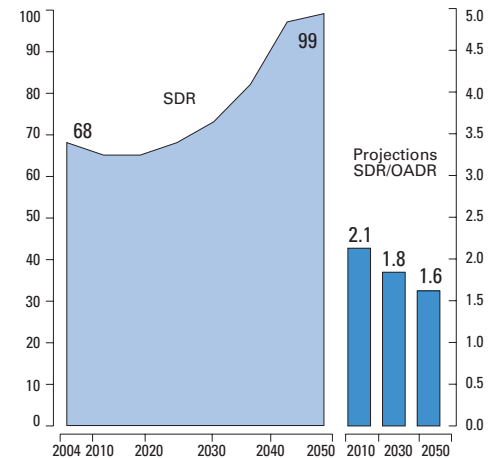


* Based on average ages of entry and exit to/from the labour market calculated for 2000

Take-up Ratio



Old Age and System Dependency Ratios





Participation in Private Pension Schemes, 2004

occupational	8
individual	2

Age Differential in Statutory Retirement Age, 2005

Normal pension age 65 both for women and men.

Pension Credit for non-contributory Periods, 2005

Non-contributory periods credited or taken into consideration
Total consideration for periods of illness, maternity, military service, unemployment and mobility.

Sources:

Participation in Private Pension Schemes:
Adequate and sustainable pension,
European Commission, 2006
Age Differential, Pension Credit:
MISSOC 2005

