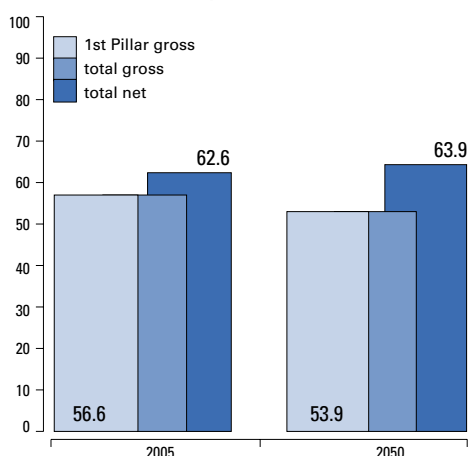


Finland



Social Protection and Financial Sustainability

Individual Replacement Rates at Median Income, 2005-2050

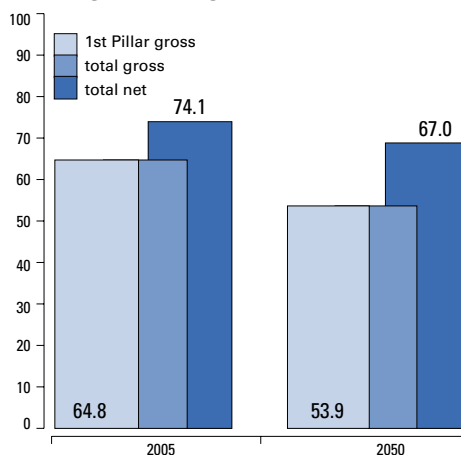


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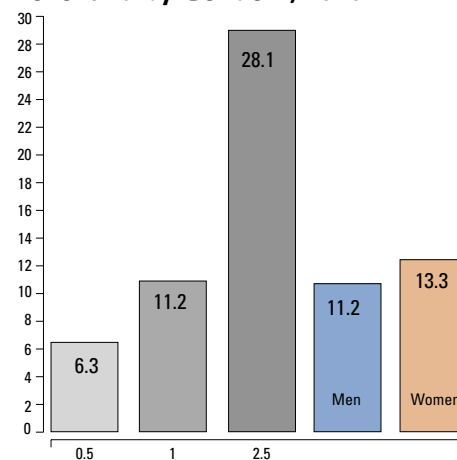
Sources:
Individual RRs, RRs for diff. Earnings Level:
 SPC 2004, NSR 2005;
Pension Wealth: OECD, 2005

Notes:
 Gross pension wealth by earnings level,
 mandatory pension programmes
 Men and women:
 weighted (average) pension wealth

Replacement Rates at 2/3rd of Average Earnings Level, 2005-2050



Pension Wealth at different Earning Level and by Gender*, 2040



*see Notes

Indicators



Demographic Indicators



Income and Wealth



Labour Market and Labour Market Participation



Social Protection and Financial Sustainability

Median Pensions relative to Median Earnings, 1995 - 2004

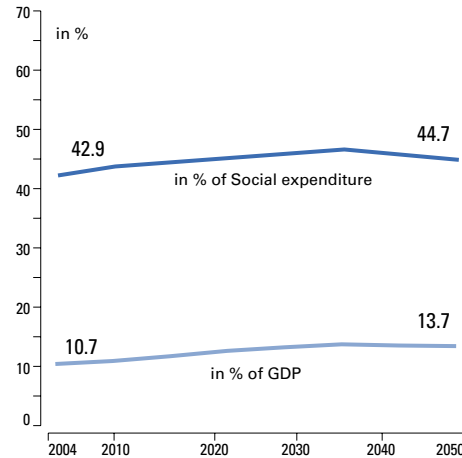
n.a



Implicit Contribution Rate, 2004-2050

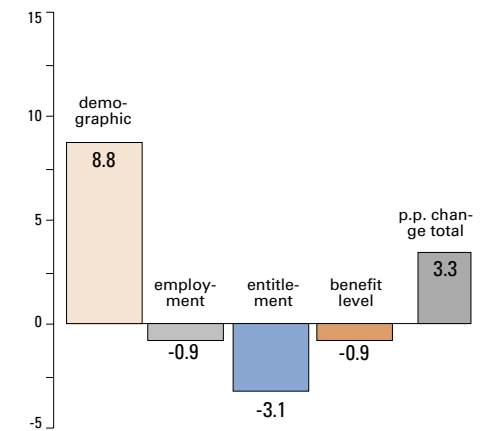
n.a

Total Pension Spending in % of GDP and in % of Social Exp.*



*Pensions, health, long-term care, education, unemployment benefits

Decomposition of Projected Public Pension Spending, 2004-2050



Sources:

Total Pension Spending: NSR; EPC 2003; Casey et al.

Decomposition, Contributions: Eurostat; NSR 2005; EPC 2003; Casey et al. 2003

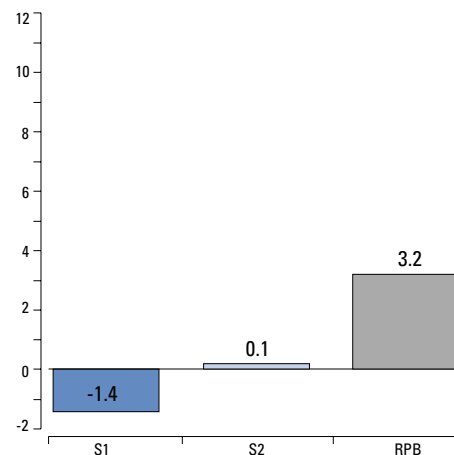
Tax Gap Indicators: EPC 2003: Public Finances in EMU 2005

System Accrual Rates: OECD, Pensions at a glance 2005; NSR 2005; MISSOC 2005

Lifetime Allocation: National Policy Reports 2005, Burniaux et al. 2004

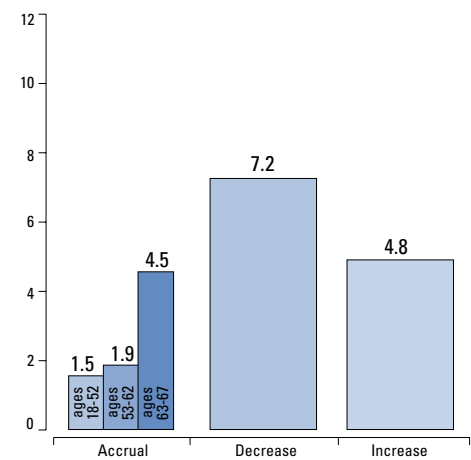
System Dependency Ratios: The impact of ageing on public expenditure, EPC and EC

Sustainability Gap Indicators*, 2004

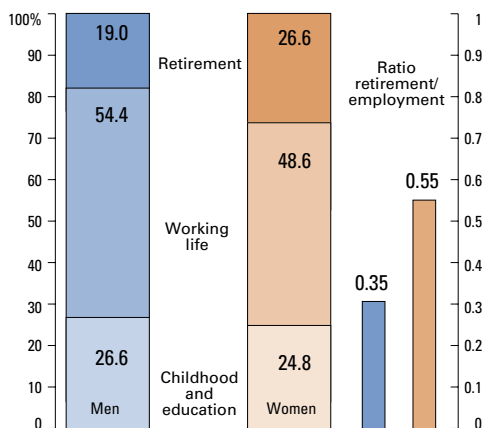


*RPB = Required Primary Balance.

System Accrual Rates

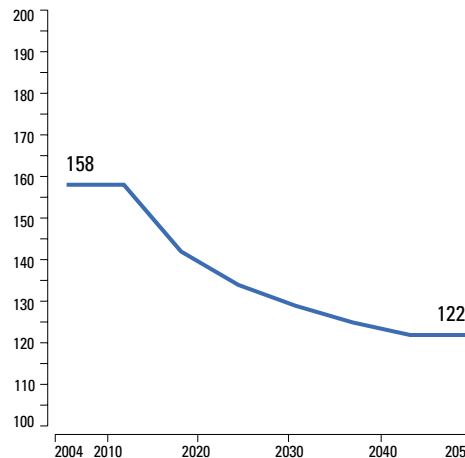


Lifetime Allocation*

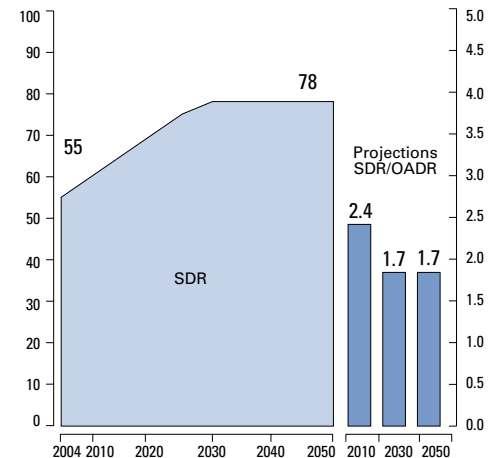


* Based on average ages of entry and exit to/from the labour market calculated for 2000

Take-up Ratio



Old Age and System Dependency Ratios





Participation in Private Pension Schemes

occupational	5
individual	12

Age Differential in Statutory Retirement Age, 2005

National pension:
Retirement age for both women and men 65.

Pension Credit for non-contributory Periods, 2005

„Non-contributory periods credited or taken into consideration
Statutory earnings-related pension:

- Child home-care allowance (until the child reaches the age of 3);
- studies (with a degree or qualification) to a maximum of five years.

In the new pension system childcare accrues pension during the first three years after the child is born. The first year of childcare accrues pension according to the wage to which the benefit is based and the next two years according to a fixed wage of about 538 €/month (2005 level). After this there is no accrual until the next child is born. If the person has not worked between the childbirths, the pension accrues according to the 538 € during all three years for the care of the 2nd child.

“

Sources:

Participation in Private Pension Schemes:
Adequate and sustainable pension,
European Commission, 2006
Age Differential, Pension Credit:
MISSOC 2005

