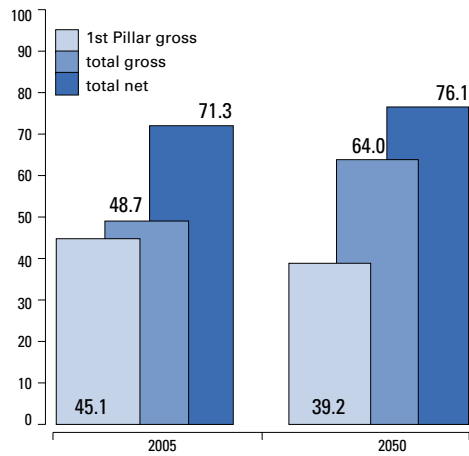


Denmark



Social Protection and Financial Sustainability

Individual Replacement Rates at Median Income, 2004-2050

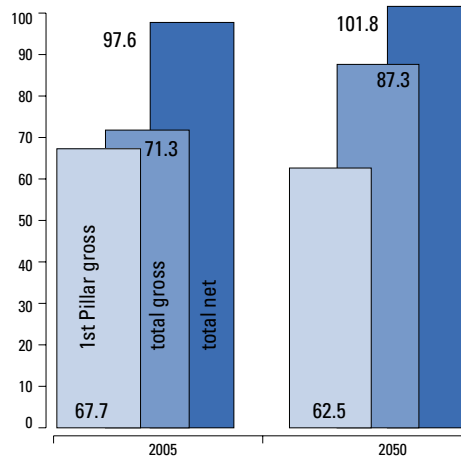


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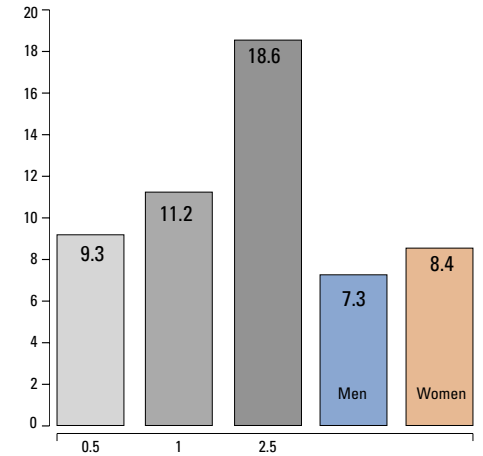
Sources:
Individual RRs, RRs for diff. Earnings Level:
 SPC 2004, NSR 2005;
Pension Wealth: OECD, 2005

Notes:
 Gross pension wealth by earnings level,
 mandatory pension programmes
 Men and women:
 weighted (average) pension wealth

Replacement Rates at 2/3rd of Average Earnings Level, 2005-2050



Pension Wealth at different Earning Level and by Gender*, 2040



*see Notes

Indicators



Demographic Indicators



Income and Wealth



Labour Market and Labour Market Participation



Social Protection and Financial Sustainability

Median Pensions relative to Median Earnings, 1995 - 2004

n.a

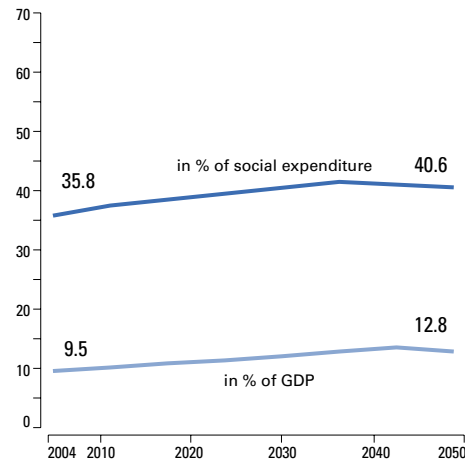
Denmark



Implicit Contribution Rate, 2004-2050

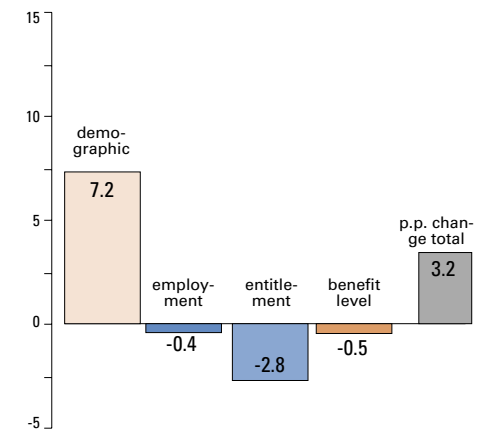
n.a

Total Pension Spending in % of GDP and in % of Social Exp.*



*Pensions, health, long-term care, education, unemployment benefits

Decomposition of Projected Public Pension Spending, 2004-2050



Sources:

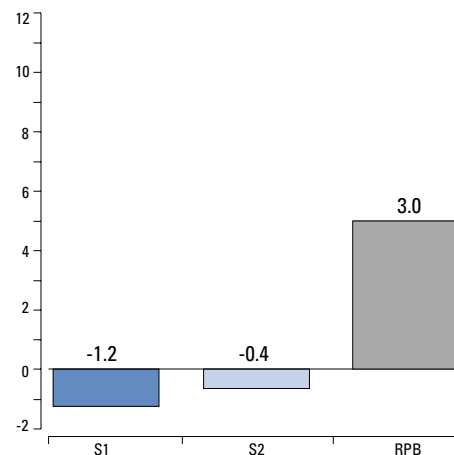
Total Pension Spending: NSR; EPC 2003; Casey et al.

Decomposition, Contributions: Eurostat; NSR 2005; EPC 2003; Casey et al. 2003

Tax Gap Indicators: EPC 2003: Public Finances in EMU 2005

Lifetime Allocation: National Policy Reports 2005, Burniaux et al. 2004

Sustainability Gap Indicators*, 2004

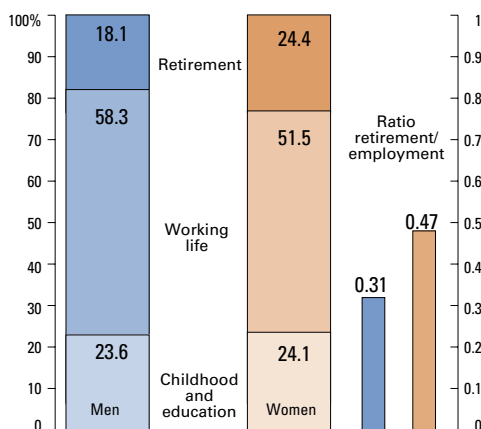


*RPB = Required Primary Balance.

System Accrual Rates

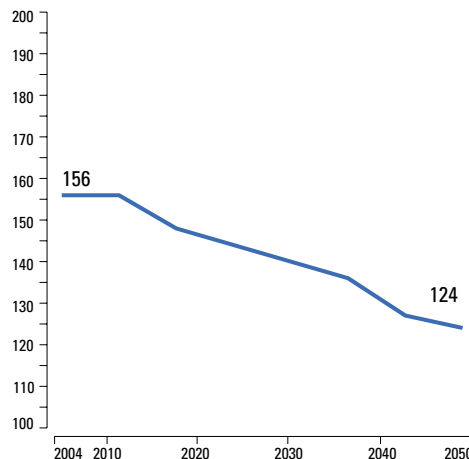
n.a

Lifetime Allocation*



* Based on average ages of entry and exit to/from the labour market calculated for 2000

Take-up Ratio



Old Age and System Dependency Ratios

n.a



Participation in Private Pension Schemes

total 95

Age Differential in Statutory Retirement Age, 2005

For both women and men the retirement age was reduced from 67 to 65 in 2004

Pension Credit for non-contributory Periods,, 2005

„Non-contributory periods credited or taken into consideration

None

However, social partners and government agreed in connection with collective bargaining in 2005 that pension contributions will be paid in case of maternity leave without wage.

Sources:
Age Differential, Pension Credit:
MISSOC 2005



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