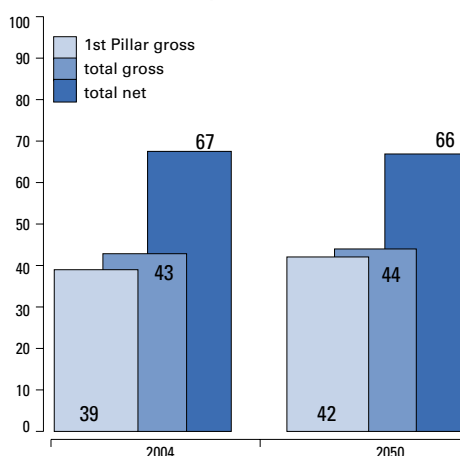


Belgium



Social Protection and Financial Sustainability

Individual Replacement Rates at Median Income, 2004-2050

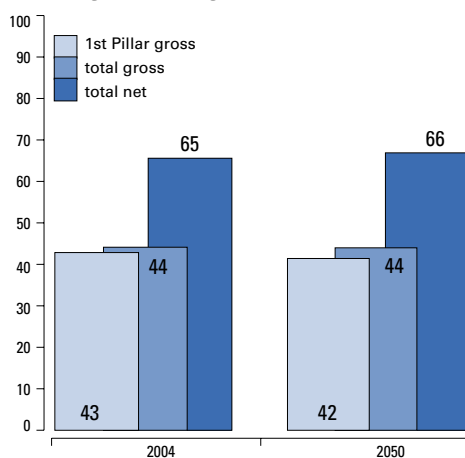


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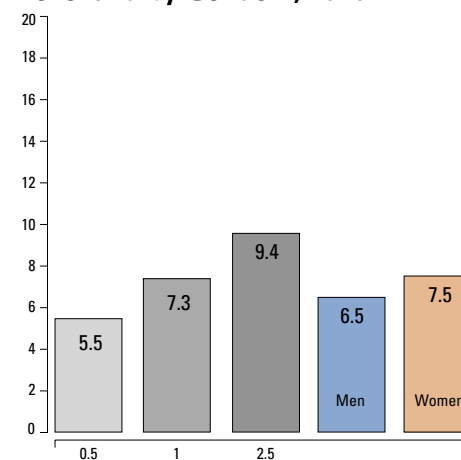
Sources:
Individual RRs, RRs for diff. Earnings Level:
 SPC 2004, NSR 2005;
Pension Wealth: OECD, 2005

Notes:
 Gross pension wealth by earnings level,
 mandatory pension programmes
 Men and women:
 weighted (average) pension wealth

Replacement Rates at 2/3rd of Average Earnings Level, 2005-2050



Pension Wealth at different Earning Level and by Gender*, 2040



*see Notes

Indicators



Demographic Indicators



Income and Wealth



Labour Market and Labour Market Participation



Social Protection and Financial Sustainability

Median Pensions relative to Median Earnings, 1995 - 2004

n.a

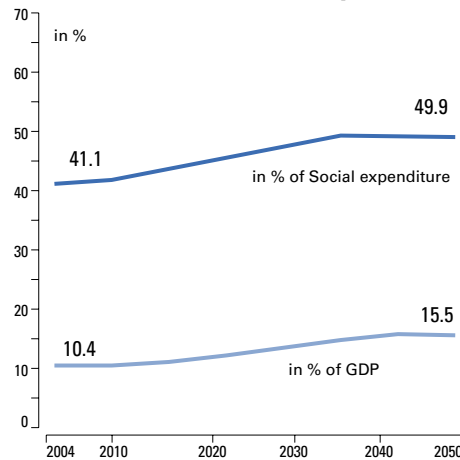
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Implicit Contribution Rate, 2004-2050

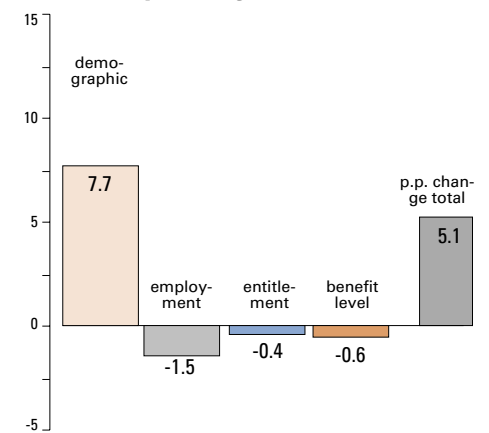
n.a

Total Pension Spending in % of GDP and in % of Social Exp.*



*Pensions, health, long-term care, education, unemployment benefits

Decomposition of Projected Public Pension Spending, 2004-2050



Sources:

Total Pension Spending: NSR; EPC 2003; Casey et al.

Decomposition, Contributions: Eurostat; NSR 2005; EPC 2003; Casey et al. 2003

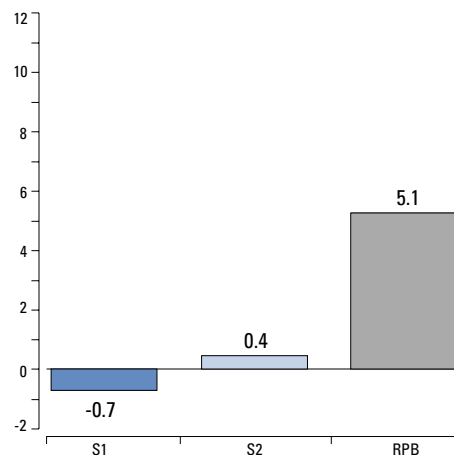
Tax Gap Indicators: EPC 2003; Public Finances in EMU 2005

System Accrual Rates: OECD, Pensions at a glance 2005; NSR 2005; MISSOC 2005

Lifetime Allocation: National Policy Reports 2005, Burniaux et al. 2004

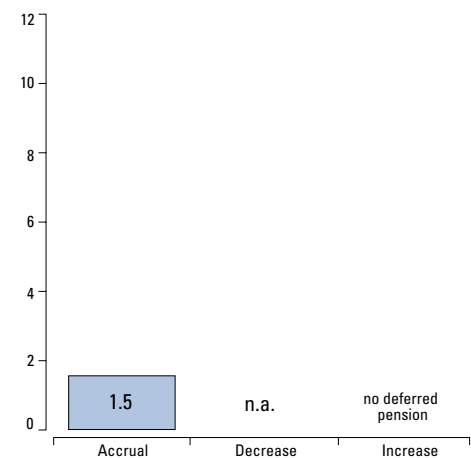
System Dependency Ratios: The impact of ageing on public expenditure, EPC and EC

Sustainability Gap Indicators*, 2004

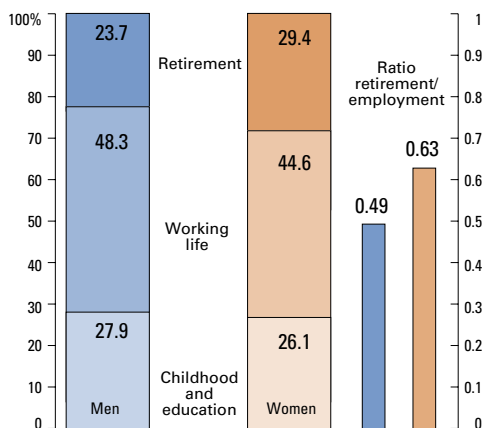


*RPB = Required Primary Balance

System Accrual Rates

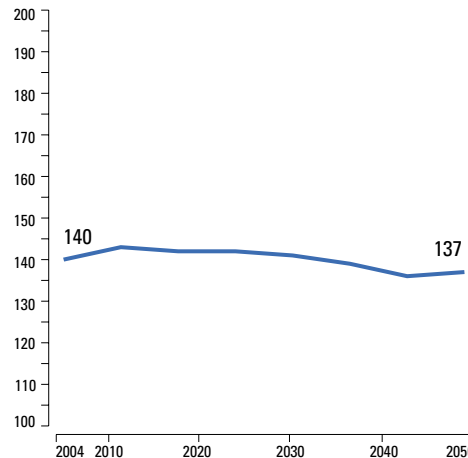


Lifetime Allocation*

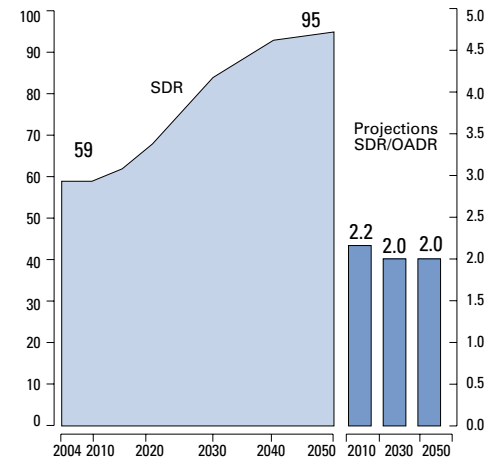


* Based on average ages of entry and exit to/from the labour market calculated for 2000

Take-up Ratio



Old Age and System Dependency Ratios





Participation in Private Pension Schemes, 2004

occupational	40-50
individual	40-50

Age Differential in Statutory Retirement Age, 2005

Minimum old age pension age for men 65, for women 60.

Pension Credit for non-contributory Periods, 2005

„Non-contributory periods credited or taken into consideration. On the condition that certain legal conditions will be met, the following periods of non-activity are generally taken into account:

- involuntary unemployment;
- periods of pre-retirement pension on basis of collective agreements;
- certain periods of career interruption;
- incapacity for work;
- maternity rest;
- annual holiday periods;
- military service;
- recognised strikes;
- preventive detention;
- recognised studies

“

Sources:

Participation in Private Pension Schemes:
Adequate and sustainable pension,
European Commission, 2006
Age Differential, Pension Credit:
MISSOC 2005

